



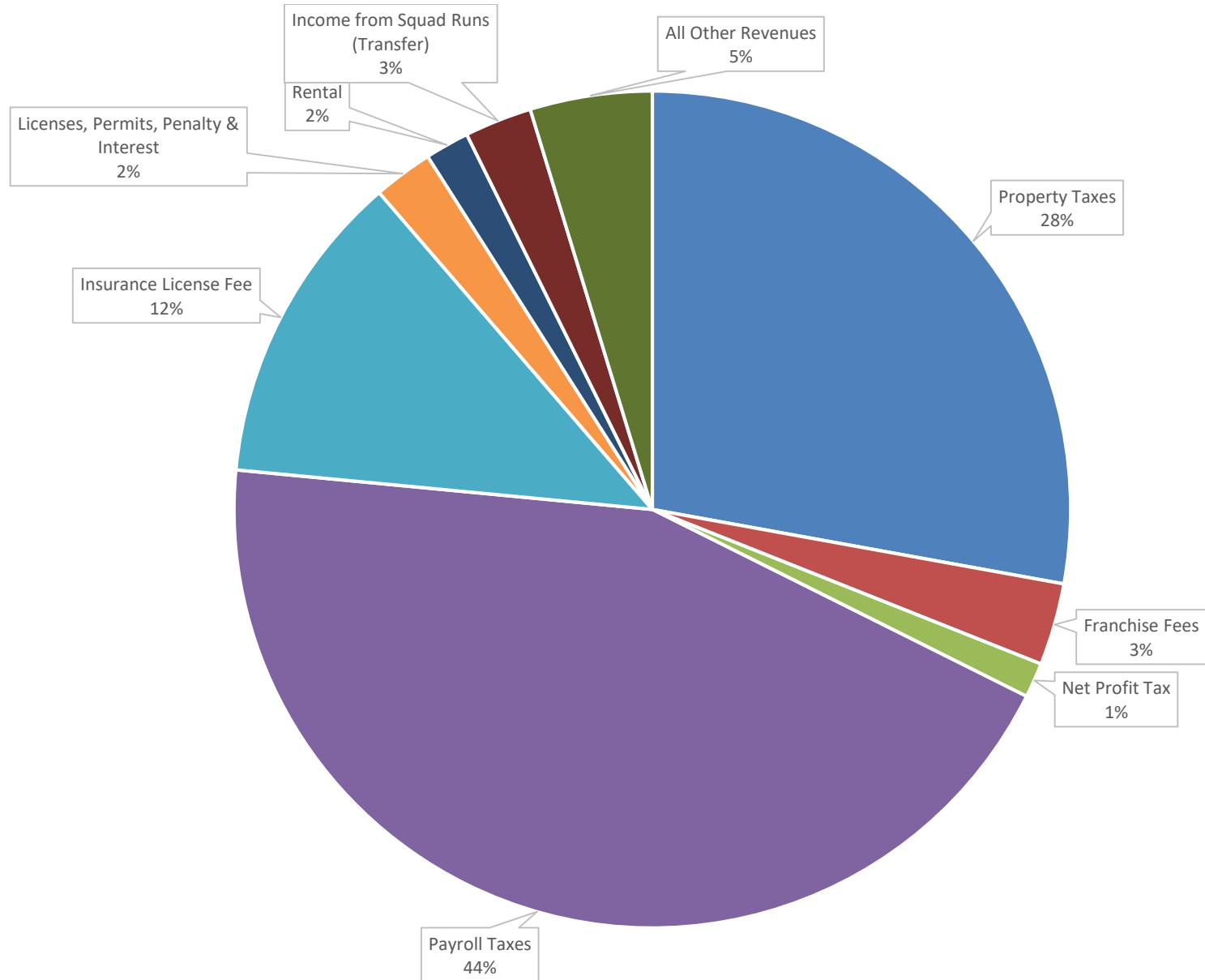
**CITY OF  
COVINGTON**

# **2019 SECOND QUARTER FINANCIAL REPORT**

# City of Covington 2019 General Fund Revenues

	FY 2019 Budget Amount	12/31/2018 Actual	Variance	12/31/2017 Actual	12/31/2018 Actual
<b>Revenue &amp; Sources</b>					
By: Account Group					
Property Taxes	7,629,000	7,644,539	100%	7,701,348	7,644,539
Franchise Fees	2,250,000	870,896	39%	812,404	870,896
Net Profit Tax	3,582,000	369,906	10%	385,245	369,906
Payroll Taxes	26,608,000	12,116,470	46%	12,267,950	12,116,470
Insurance License Fee	7,313,000	3,339,118	46%	3,910,093	3,339,118
Net Court Revenue	31,000	25,532	82%	13,322	25,532
Licenses, Permits, Penalty & Interest	877,000	632,364	72%	375,486	632,364
Waste Fees – Transfer Station	126,000	83,652	66%	64,229	83,652
Rental	906,434	468,280	52%	256,367	468,280
Income from Squad Runs (Transfer)	1,277,000	713,923	56%	250,076	713,923
All Other Revenues	2,155,000	1,185,214	55%	612,725	1,185,214
<b>Total - Revenue &amp; Sources</b>	<b>52,754,434</b>	<b>27,449,894</b>	<b>52%</b>	<b>26,649,245</b>	<b>27,449,894</b>

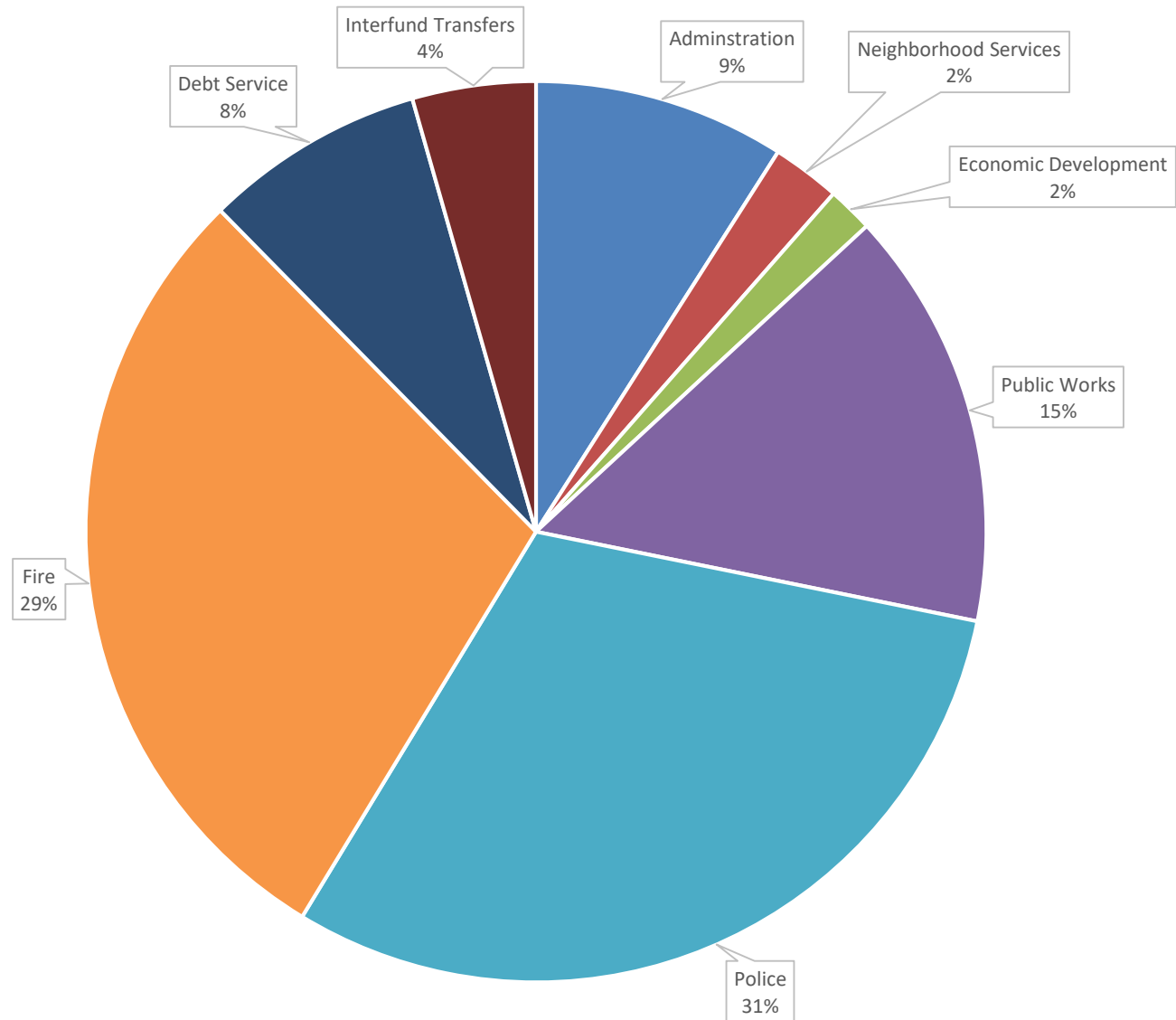
# City of Covington 2019 General Fund Revenues YTD



# City of Covington 2019 General Fund Expenditures

	FY 2019 Budget Amount	12/31/2018 Actual	Variance	12/31/2017 Actual	12/31/2018 Actual
<b>Expenditures &amp; Uses</b>					
By: Department Group					
City Manager	1,801,940	482,499	27%	377,305	482,499
Mayor & City Commissioners	218,128	98,472	45%	92,593	98,472
Human Resources	531,000	186,902	35%	143,445	186,902
Information & Technology	424,934	169,193	40%	91,269	169,193
Legal	592,851	222,892	38%	333,264	222,892
City Clerk	143,500	56,962	40%	44,887	56,962
Neighborhood Services	369,353	94,944	26%	211,920	94,944
Code Enforcement	471,066	141,146	30%	127,031	141,146
Solid Waste	248,924	74,522	30%	67,070	74,522
Recreation	562,998	228,416	41%	326,161	228,416
Economic Development	1,060,445	359,661	34%	162,251	359,661
Public Works	8,185,617	3,303,640	40%	3,275,950	3,303,640
Finance	1,840,841	765,190	42%	542,163	765,190
Police	15,332,041	6,692,008	44%	6,789,260	6,692,008
Fire	13,462,443	6,350,774	47%	6,391,939	6,350,774
Debt Service	4,587,708	1,740,743	38%	2,245,724	1,740,743
Parking	-	-	-	291,930	-
Interfund Transfers	2,920,645	972,000	33%	2,239,015	972,000
<b>Total - Expenditures &amp; Uses</b>	<b>52,754,434</b>	<b>21,939,964</b>	<b>42%</b>	<b>23,753,177</b>	<b>21,939,964</b>

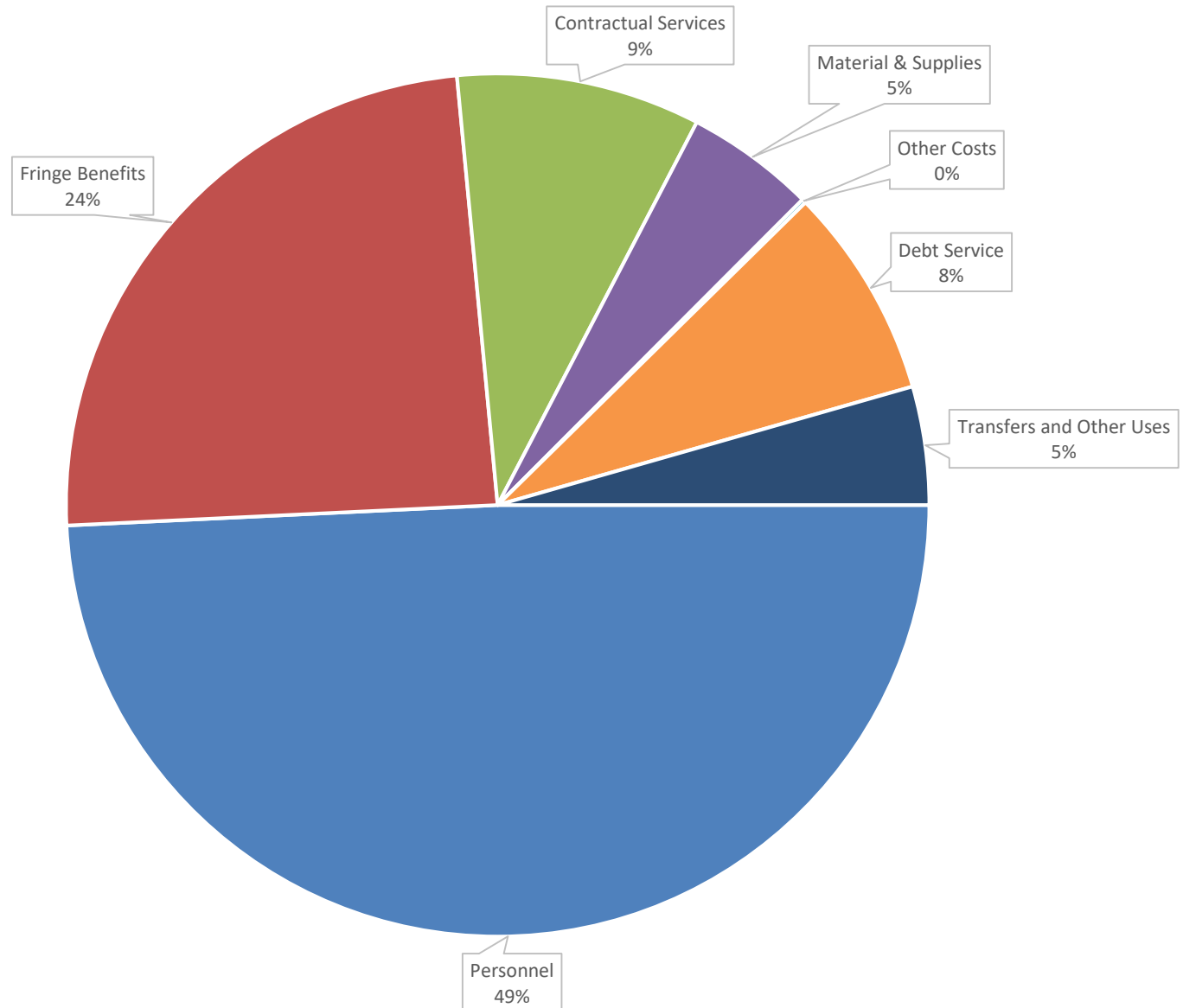
# City of Covington 2019 General Fund Expenditures YTD



# 2019 General Fund Expenditures By Group Type

By: Account Group	FY 2019	12/31/2018	Variance	12/31/2017	12/31/2018
	Budget Amount	Actual		Actual	Actual
Personnel	23,877,925	10,804,137	45%	10,291,101	10,804,137
Fringe Benefits	13,078,158	5,320,102	41%	5,982,160	5,320,102
Contractual Services	5,460,112	2,005,472	37%	2,135,675	2,005,472
Material & Supplies	2,605,628	1,063,992	41%	824,582	1,063,992
Other Costs	207,757	27,587	13%	34,920	27,587
Capital Outlay	16,500	5,931	36%	0	5,931
Debt Service	4,587,708	1,740,743	38%	2,245,724	1,740,743
Transfers and Other Uses	2,920,645	972,000	33%	2,239,015	972,000
<b>Total - Expenditures &amp; Uses</b>	<b>52,754,434</b>	<b>21,939,964</b>	<b>42%</b>	<b>23,753,177</b>	<b>21,939,964</b>

# 2019 General Fund Expenditures By Group Type YTD



# 2019 All Other Funds Revenue

		Revenues FY 2019	Revenues 12/31/2018		
		Budget Amount	Actual	Variance	
Description					
By: Fund Type					
0003	FEDERAL & STATE GRANTS	8,959,954	191,451	*	2%
0004	COMMUN. DVLPMNT BLCK GRANT	3,198,692	583,122	*	18%
0008	HOME PROGRAM	945,634	558,102	*	59%
0010	KENTUCKY CAREER CENTER	468,661	248,344		53%
0014	CAPITAL IMPROVEMENT FUND	3,880,564	2,924,098	*	75%
0015	POLICE FORFIETURE	201,249	163,804		81%
0018	HOUSING VOUCHER PROGRAM	6,293,100	3,144,583		50%
0019	INFRASTRUCTURE FUND	2,536,230	1,955,000	*	77%
0021	ECONOMIC DEV FUND	963,017	638,756		66%
0023	TIF DISTRICT	2,570,028	2,378,432	*	93%
0024	FETFAO FUND	1,563,316	625,792	*	40%
0025	WASTE FUND	2,500,000	1,518,068		61%
0028	AMBULANCE FUND	1,433,875	762,290		53%
0029	LIABILITY SELF INSURANCE	736,320	-		0%
0035	CCDI PROGRAM	100,000	6,000		6%
0039	MEDICAL SELF INSURANCE	4,850,000	2,283,013		47%
0040	DEVOU PARK MAINTENANCE	154,894	149,667		97%
0041	COVINGTON PARKING AUTHORITY	1,804,000	680,884		38%
0045	DEVOU PARK MASTER PLAN	514,165	0		0%
0077	POLICE AND FIRE SUPP PAY	936,000	564,951		60%
0091	CITY EMPLOYEE PENSION	449,243	290,321		65%
0092	POLICE AND FIRE PENSION	1,286,603	740,041		58%
Total - Fund Type		46,345,545	20,406,717		

\* Includes Beginning Fund Balance



# 2019 All Other Funds Expenditures

		Expenses FY 2019	Expenses 12/31/2018	
		Budget Amount	Actual	Variance
By: Fund Type				
0003	FEDERAL & STATE GRANTS	8,959,954	610,047	7%
0004	COMMUN. DVLPMT BLCK GRANT	3,198,692	495,363	15%
0008	HOME PROGRAM	945,634	342,086	36%
0010	KENTUCKY CAREER CENTER	468,661	681,358	145%
0014	CAPITAL IMPROVEMENT FUND	3,880,564		-1%
0015	POLICE FORFEITURE	201,249	36,117	18%
0018	HOUSING VOUCHER PROGRAM	6,293,100	2,939,089	47%
0019	INFRASTRUCTURE FUND	2,536,230	26,031	1%
0021	ECONOMIC DEV FUND	963,017	250,833	26%
0023	TIF DISTRICT	2,570,028	-	0%
0024	FETFAO FUND	1,563,316	342,205	22%
0025	WASTE FUND	2,500,000	919,352	37%
0028	AMBULANCE FUND	1,433,875	921,749	64%
0029	LIABILITY SELF INSURANCE	736,320	126,656	17%
0035	CCDI PROGRAM	100,000	6,331	6%
0039	MEDICAL SELF INSURANCE	4,850,000	2,322,377	48%
0040	DEVOU PARK MAINTENANCE	154,894	19,012	12%
0041	COVINGTON PARKING AUTHORITY	1,804,000	367,088	20%
0045	DEVOU PARK MASTER PLAN	514,165	2,863	1%
0077	POLICE AND FIRE SUPP PAY	936,000	513,772	55%
0091	CITY EMPLOYEE PENSION	449,243	216,520	48%
0092	POLICE AND FIRE PENSION	1,286,603	646,105	50%
Total - Fund Type		46,345,545	11,765,403	